

Risk Management Policy

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PART 1. Introduction

Touch Projects is committed to a systematic and comprehensive approach to effectively manage and consistently deliver the best project outcomes for our clients by continually achieving best practice in the area of risk management.

The directors, management, and the entire Touch Projects team are responsible for risk management through our operations and are directed by the integrated management system.

This Risk Management Policy, which is Board-endorsed and publicly available, summarises our commitment to risk management, as detailed in the suite of documents which underpin this high-level policy statement.

This Policy applies to all the companies and entities affiliated with Touch Projects, and to all directors and employees (inc. consultants and contractors) of those companies.

Touch Projects ensures that its entire team is familiar with the contents of this policy (and the suite of IMS documents that underpin it), and will enforce the provisions of the policy and our risk management system.

PART 2. Risk ownership in the business

In recognition of the importance of risk to the business, the following roles and responsibilities have been identified:

Role	Held by	Description
Governance oversight	Touch Projects Board	Risk is 'owned' by the TPL Board and is a standing agenda item on each Board agenda. The Board acknowledges and agrees that it has the ultimate accountability and responsibility for ensuring that Touch Projects achieves best practice in area of risk management.
Executive management	General Manager	In acknowledgement of the importance of risk management at Touch Projects', we have appointed one of our directors (John Christou) as responsible Director for risk.
Day-to-day implementation	General Manager	Day-to-day delivery of this Risk Policy (and overall quality management) is managed by the General Manager.

PART 3. ISO compliance

Touch Projects is committed to achieving customer satisfaction using risk procedures which will be implemented to meet or exceed the requirements of ISO 9001:2015.

This process includes explicit certification for ISO9001:2015 (quality), ISO14001:2015 (environmental),

and ISO45001:2018 (OH&S). The implementation and formal certification for ISO9001, ISO14001, and ISO45001 has been completed April 2019 and will be maintained.

PART 4. Overall policy statement

Touch Projects recognises that risk management is an essential part of good project and business management and is a central responsibility of all those working for TPL.

Risk Management Policy

Effective risk management will assist the successful delivery of our services by:

- i. Supporting individuals and teams to identify and manage threats and opportunities relevant to their own objectives, giving them a greater chance of success;
- ii. Eliminating or reducing threats to the organisation's cost, schedule and quality, identifying and capturing opportunities to deliver on time and within funding limits;
- iii. Providing clear evidence to all stakeholders that Touch Projects recognises, understands and is controlling the risks associated with the operations;
- iv. Improving decision-making by encouraging the identification and discussion of risks;
- v. Informing budget allocation, procurement and contract structuring decisions, and the management of contingency to ensure that funds are used effectively;
- vi. Clarifying Touch Projects understanding of and compliance with relevant governance, legal and regulatory requirements.

PART 5.Objectives

At Touch Projects, we will ensure that we:

- i. comply with all applicable laws and regulations in all the jurisdictions in which we work
- ii. are consistently seeking risk management improvement by ongoing review, and by setting and pursuing objectives to improve the quality of our services and deliverables
- iii. incorporate the implementation of risk



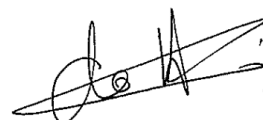
Nick Savvas
CEO

management workshops across all operations of Touch Project

- iv. implement the development and management of risk registers across the business
- v. are compliant, both 'technically' and in the 'spirit' of ISO 9001, 14001 and 45001
- vi. incorporate safety in design into all our work
- vii. develop a risk management culture awareness, education, and involvement of all employees
- viii. implementing systems, measures, and reporting for risk management
- ix. develop appropriate strategies for improving risk management through improvement initiatives
- x. share risk management lessons learned across our divisions
- xi. incorporate risk management considerations into our business decision-making processes
- xii. working with contractors to improve risk management performance where this is relevant to the contract and to the achievement of value for money
- xiii. meeting all relevant current statutory regulations and codes of practice and specifying contractors to do the same when working on company premises or projects;
- xiv. communicate, educate, train and motivate staff and contractors to work in a risk management-focused manner

PART 6.Document approval

This document is approved on the date of the last signature below.



John Christou
General Manager

Policy issued on: 3 March 2023

Review Date: 3 March 2024